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## Longview Firefighters' Relief and Retirement Fund Agenda

8:00 am  
June 21, 2016  
411 N. Fredonia St.  
Suite 110

- I. **Call to Order**
- II. **Citizen Comment**
- III. **Closed Session**

### **Personnel Matters---Under TEXAS GOVERNMENT CODE Section 551.074**

- A. Discussion of benefits for plan members

- IV. **Presentations**

#### **Foster & Foster via conference call**

- A. Draft review of 2015 yearend actuarial valuation report.

#### **Morgan Stanley**

- A. Conference call with Morgan Stanley, Tim Sharpe
- B. Review of Cornerstone Investment Partners
- C. Update on Blackstone BRIEF and BRED's
- D. Update IPS and Rebalancing spreadsheet
- E. Funds needed for increase in monthly benefit payments and lump sum payments.

- V. **Items for Action**

- A. Review and motion regarding Cornerstone Management and possible reallocation of funds.
- B. Review and motion regarding updates to IPS and rebalancing spreadsheet.
- C. Review and motion regarding 1<sup>st</sup> quarter internal financial reports.
- D. Review and motion regarding BREDS side letter and possible reallocation of fund pending side letter approval.

- E. Review and motion regarding March reconciliation of Omnibus, Frost and Frost PR accounts.
- F. Review and motion regarding April reconciliation of Omnibus, Frost and Frost PR accounts.
- G. Review and motion regarding benefit status for Branton Moore.
- H. Review and motion regarding May minutes.
- I. Review and motion regarding refund calculations for Joel Cowan, fire marshal office.
- J. Review and motion regarding widow benefit for Beulah Rivers, deceased Robert Rivers.
- K. Review and motion regarding Pomerantz conference.
- L. Review and motion of question returned for RFP.

**VI. Items for Discussion**

- A. Discussion of passive investing special study
- B. Discussion of second security litigation firm retained.
- C. Next regular scheduled board meeting is July 19<sup>th</sup> @ 8:00 am.

**VII. Adjourn**

Any final action, decision, or vote on a matter deliberated in a closed meeting will only be taken in an open meeting that is held in compliance with Texas Government Code, Chapter 551. This board, commission or committee reserves the right to adjourn into a closed meeting or executive session as authorized by Tex. Gov't. Code, Sections 551.001, et seq. (the Texas Open Meetings Act) on any item on its open meeting agenda in accordance with the Texas Open Meetings Act, including, without limitation Sections 551.071-551.088 of the Texas Open Meetings Act.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aid or services are requested to contact the Longview Firemen's Relief and Retirement **903-212-4357** at least two days before this meeting so that appropriate arrangements can be made.

Para ayuda en español, por favor llame al **(Longview Firemen's Relief and Retirement 903-212-4357)**.